

RESOLUTION NO. SA-12-02

**RESOLUTION OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY
ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND APPROVING
CERTAIN RELATED ACTIONS**

WHEREAS, the Imperial Beach Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of Imperial Beach ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, the City Council has adopted redevelopment plans for Imperial Beach's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, the Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB x1 26 ("AB 26") and AB x1 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, the California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California (*California Redevelopment Association, et al. v. Matosantos, et al.*, Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, on December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding as constitutional AB 26, invalidating as unconstitutional AB 27, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, the Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, as a result of the Supreme Court's decision, and on February 1, 2012, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, the City Council of the City adopted Resolution No. 2012-7136 on January 5, 2012, pursuant to Part 1.85, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency under AB 26 ("Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(A) of AB 26, the Successor Agency is required to prepare its first Recognized Obligation Payment Schedule ("ROPS") by March 1, 2012; and

WHEREAS, in accordance with AB 26, the proposed ROPS has been prepared using the preliminary draft Initial ROPS prepared and approved by the Redevelopment Agency on September

28, 2011, as amended on January 26, 2012, pursuant to Health and Safety Code Section 34169(h); and

WHEREAS, pursuant to AB 26, the ROPS shall be forward looking to the next six (6) months. However, as a result of the Supreme Court's extension of certain deadlines of Part 1.85 of AB 26, the period to be covered by the first ROPS is May 1, 2012 through June 30, 2012; and

WHEREAS, according to Health and Safety Code Section 34177(l)(1) of AB 26, for each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, and (v) the Redevelopment Property Tax Trust Fund but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provision of Part 1.85 of AB 26; and

WHEREAS, according to Health and Safety Code Section 34177(l)(2)(A) of AB 26, from February 1, 2012 to July 1, 2012, the initial draft of the ROPS shall project the dates and amounts of scheduled payments for each enforceable obligation for the remainder of the time period during which the redevelopment agency would have been authorized to obligate property tax increment had such a redevelopment agency not been dissolved; and

WHEREAS, once approved by the Successor Agency, the ROPS shall thereafter be reviewed and certified by the County Auditor-Controller, through the use of an external auditor, and submitted to the Oversight Board for review and approval. A copy of the approved ROPS shall be submitted to the County Auditor-Controller and both the Controller's office and the Department of Finance and shall be posted on the Successor Agency's internet website. The first ROPS shall be submitted to the Controller's office and the Department of Finance by April 15, 2012; and

WHEREAS, Health and Safety Code Section 34177(a)(1) of AB 26 requires the Successor Agency to continue to make payments due for enforceable obligations and, from February 1, 2012 until a ROPS becomes operative, only payments required pursuant to the Enforceable Obligations Payment Schedule shall be made; and

WHEREAS, pursuant to Health and Safety Code Section 34177(a)(3), commencing on May 1, 2012, only payments listed in the ROPS may be made by the Successor Agency from the funds specified in the ROPS and, commencing May 1, 2012, the ROPS shall supersede the Statement of Indebtedness of the Redevelopment Agency; and

WHEREAS, it is the intent of AB 26 that the ROPS serve as the designated reporting mechanism for disclosing the Successor Agency's bi-annual payment obligations by amount and source and, subsequent to the audit and approval of the ROPS as specified in AB 26, the County Auditor-Controller will be responsible for ensuring that the Successor Agency receives revenues sufficient to meet the requirements of the ROPS during each bi-annual period; and

WHEREAS, notwithstanding the provisions of Health and Safety Code Section 34177(a)(1), agreements between the City and the Redevelopment Agency have been included in the ROPS because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 26 on June 28, 2011; and

WHEREAS, the Successor Agency's proposed ROPS, which is consistent with the

requirements of the Health and Safety Code and other applicable law, is attached to this Resolution as Exhibit "A"; and

WHEREAS, this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

WHEREAS, this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines; and

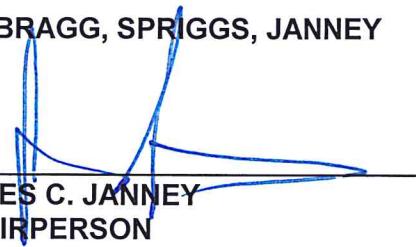
WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Imperial Beach Redevelopment Agency Successor Agency, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of AB 26 through administrative or judicial proceedings.
- Section 3.** The Successor Agency's ROPS, which is attached hereto as Exhibit "A", is approved and adopted.
- Section 4.** The Executive Director, or designee, is hereby authorized and directed to: i) provide the ROPS to the Oversight Board upon its establishment; and ii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency.
- Section 5.** The Successor Agency determines that this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines.
- Section 6.** This Resolution shall take effect upon the date of its adoption.
- Section 7.** The Executive Director, or designee, is hereby authorized to make such non-substantive changes and amendments to the ROPS as may be approved by the Executive Director of the Successor Agency and its legal counsel

PASSED, APPROVED, AND ADOPTED by the Imperial Beach Redevelopment Agency Successor Agency at its meeting held on the 15th day of February 2012, by the following vote:

AYES: BOARD MEMBERS: BILBRAY, KING, BRAGG, SPRIGGS, JANNEY
NOES: BOARD MEMBERS: NONE
ABSENT: BOARD MEMBERS: NONE


JAMES C. JANNEY
CHAIRPERSON

ATTEST:

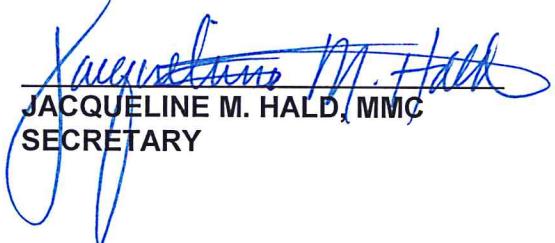

JACQUELINE M. HALD, MMC
SECRETARY

EXHIBIT "A"

**IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
ADOPTED FEBRUARY 15, 2012**

(See Attachment)

PRELIMINARY DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Funding	January			February			March			April			May			June			Payments by month		
				January	February	March	April	May	June	Total														
Debt Obligations																								
1	2003 Tax Allocation Bonds Series	Wells Fargo Bank	Bond Debt Service																		\$ 1,542,394	\$ 1,542,394		
2	2010 Tax Allocation Bonds Series	Wells Fargo Bank	Bond Debt Service																		\$ 1,051,906	\$ 1,051,906		
3	(City Loan 1995	City of Imperial Beach	Loan to finance start up costs																		\$ 224,286	\$ 224,286		
4																				\$ 0	\$ 0			
5																				\$ 0	\$ 0			
6																				\$ 0	\$ 0			
7																				\$ 0	\$ 0			
8																				\$ 0	\$ 0			
9																				\$ 0	\$ 0			
10																				\$ 0	\$ 0			
11																				\$ 0	\$ 0			
12																				\$ 0	\$ 0			
13																				\$ 0	\$ 0			
14																				\$ 0	\$ 0			
15																				\$ 0	\$ 0			
16																				\$ 0	\$ 0			
17																				\$ 0	\$ 0			
18																				\$ 0	\$ 0			
19																				\$ 0	\$ 0			
20																				\$ 0	\$ 0			
Totals - Debt Obligations - This Page				\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,818,586	\$ -	\$ 2,818,586	\$ -	\$ 2,818,586	\$ -	\$ 2,818,586	\$ -	\$ 2,818,586	\$ -	\$ 2,818,586	\$ -			
Totals - Housing Program Related - Page 2				\$ 1,092,483	\$ 1,127,500	\$ 132,500	\$ 132,500	\$ 132,500	\$ 132,500	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724	\$ 3,446,724		
Totals - RDA Operating - Page 3				\$ 585,777	\$ 125,192	\$ 118,982	\$ 106,987	\$ 116,987	\$ 116,987	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214	\$ 119,214		
Totals - RDA Projects - Page 4				\$ 5,667,142	\$ 3,640,651	\$ 1,118,971	\$ 1,267,129	\$ 1,267,129	\$ 1,267,129	\$ 1,101,381	\$ 1,101,381	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	\$ 1,242,382	
Totals - Pass Through Obligations- Page 5				\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 576,814	\$ 576,814	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		
Total Enforceable Obligations				\$ 7,345,402	\$ 4,893,343	\$ 1,370,463	\$ 1,506,556	\$ 1,506,556	\$ 1,506,556	\$ 4,746,248	\$ 4,746,248	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	\$ 4,803,320	

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

PRELIMINARY DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

PRELIMINARY DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						Total
					January	February	March	April	May	June	
RDA Operating											
1 RDA Management	Various	Admin of RDA	Non-Housing	\$100,000							\$100,000
2 Admin Costs	City of Imperial Beach	Per AB 26	Non-Housing	\$-	\$ 56,667	\$ 56,667	\$ 56,667	\$ 56,667	\$ 56,667	\$ 56,667	\$283,335
3 RDA Accrued Liabilities	City of Imperial Beach	Vacations/Sick Liability as of 1/31/2012	Non-Housing	\$203,233							
4 RDA Unfunded PERS Liability	City of Imperial Beach	Unfunded Pension Liability as of 1/31/2012	Non-Housing	\$319,590							
5 RDA 30 Layoff Notice Cost	City of Imperial Beach	Labor Contract Requirement	Non-Housing	\$28,646							
6 RDA Outstanding WC Liability	City of Imperial Beach	Workers Compensation Liability 1/31/2012	Non-Housing	\$2,928							
7 Graffiti Abatement	Various	RDA Staffing and Program Costs	Non-Housing	\$25,000							
8 Continuing Disclosure	Wells Fargo	Mandatory Annual Bond Disclosure	Non-Housing	\$3,200							
9 Continuing Disclosure	Bond Management	Mandatory Annual Bond Disclosure	Non-Housing	\$3,000							
10 Continuing Disclosure	HDL	Assessment Information	Non-Housing	\$2,025	\$2,025						
11 Continuing Disclosure	Lance Soil	Audit Fees	Non-Housing	\$10,000							
12 IBCC Monitoring	City of Imperial Beach	IB Community Clinic Loan	Non-Housing								
13 RDA Statute Compliance	City of Imperial Beach	Compliance	Non-Housing								
14 City Service Agreement	City of Imperial Beach	Oversight and related costs	Non-Housing	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000
15 Hotel DDA Compliance	City of Imperial Beach	DDA Compliance Issues	Non-Housing								
16 Capital Trailer Rental	Bent's	Temp Trailer for Project Management	Non-Housing	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$1,500
17 Legal	McDougall/Kane Bairner		Non-Housing	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
18 Interim Audit Management	City of Imperial Beach	Additional Audit Requirement	Non-Housing								
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
Totals - This Page				\$685,397	\$125,192	\$118,992	\$106,967	\$116,967	\$119,214	\$1,276,729	

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

PRELIMINARY DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						Total
				January	February	March	April	May	June	
RDA Projects										
1 Commercial Zoning	AeCOM	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 89,333						\$80,333
2 Project Management	Suddberry	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 16,666	\$ 16,666	\$ 16,666	\$ 16,666	\$ 16,666	\$ 16,666	\$80,330
3 Highway 75 Improvements	Dudek	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$2,200,000						\$2,200,000
4 Highway 75 Improvements	Nasland Engineering	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
5 Highway 75 Improvements	Project Design Consultant	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$61,662
6 Highway 75 Improvements	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 105,107						\$105,107
7 Bayshore Bikeway Access	REF Consulting/Otter	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$18,000
8 Bayshore Bikeway Access	SANDAG	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 21,084	\$ 5,000					\$26,084
9 Sand Replenishment	Nasland	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 174,003						\$174,003
10 Street Improvements Phase 3	SDGE	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$54,959						\$54,959
11 Street Improvements Phase 3	Eagle Newspaper	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$5,000						\$5,000
12 Street Improvements Phase 3	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$5,000	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$1,000
13 Street Improvements Phase 3	Southland Paving, Inc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$674,555	\$674,555	\$674,555	\$674,555	\$674,555	\$674,555	\$3,315
14 Street Improvements Phase 3	Labor	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$12,000
15 Street Improvements Phase 4-5	EDS	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$300
16 Street Improvements Phase 4-5	Geosols	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 62,782	\$ 5,000					\$50,000
17 Street Improvements Phase 4-5	Eagle Newspaper	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 5,000						\$5,000
18 Street Improvements Phase 4-5	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 5,000						\$5,000
19 Street Improvements Phase 4-5	Southland Paving, Inc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$674,555	\$674,555	\$674,555	\$674,555	\$674,555	\$674,555	\$3,315
20 13th Street ADA Imp.	Skatepark Fence	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 2,000						\$2,000
21 Skatepark Fence	EDS	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$300
22 Skatepark Fence	Harris Fence	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 62,782	\$ 5,000					\$50,000
23 Skatepark Fence	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 5,000						\$5,000
24 Skatepark Fence	US Bank	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$3,000
25 Bikeway Village Project	Keyser Marston Assoc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 18,052	\$ 10,000					\$28,052
26 Bikeway Village Project	Bikeway Village, LLC	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 1,949,700						\$1,949,700
27 Bikeway Village Project	Bikeway Village, LLC	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
28 Bikeway Village Project	Recon Environmental	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 65,398						\$65,398
29 Bikeway Village Project	Robert Becker	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 2,684	\$ 2,684	\$ 2,684	\$ 2,684	\$ 2,684	\$ 2,684	\$10,656
30 Bikeway Village Project	Opie's Varco	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 17,300						\$17,300
31 Bikeway Village Project	Project Management/Legal	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 25,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$90,000
32 Façade Program	Barrow Construction	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
33 Façade Program	Calif Electric Supply	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
34 Façade Program	Sea Breeze Electric	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
35 Façade Program	Stanford Sign & Awning	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 35,000						\$35,000
36 Façade Program	El Tapito	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 25,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$77,500
37 Façade Program	La Posta	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 20,000						\$20,000
38 Veterans Park Signage	US Bank	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 40,000						\$40,000
39 Veterans Park Signage	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
40 Storm Drain Intercept	Various	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 225,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$241,000
41 Elm Ave. Underground	A.M. Ortega Const. Inc.	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$468,000
42 Elm Ave. Underground	American International	Tax Exempt Bond Indenture Project	Non-Housing Bonds							\$0
43 Bond Project Contingency	Project Management	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$0						\$0
44 Date Street Seaside Inn	Imperial Coast	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 41,812						\$241,612
45 Date Street	Nasland Engineering	Street Improvement Contract	Non-Housing Bonds							\$0
46 9th & Palm Other Bond Projects	9th and Palm Project	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 34,007	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$74,496
47 9th & Palm Other Bond Projects	Miriles Landscaping	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 17,500						\$17,500
48 9th & Palm Other Bond Projects	Urbanite Systems	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 10,000	\$ 9,926					\$19,926
49 9th & Palm Other Bond Projects	9th and Palm Project	Tax Exempt Bond Indenture Project	Non-Housing Bonds	\$ 10,000	\$ 4,933					\$24,933
50 9th & Palm Southbay Relocation	Southbay Drugs	9th and Palm Project	Non-Housing Bonds	\$ 20,000						\$0
51 9th & Palm Goodwill Relocation	Goodwill Industries	9th and Palm Project	Non-Housing Bonds	\$ 210,000						\$210,000
52 9th & Palm Moran Relocation	Moran Food	9th and Palm Project	Non-Housing Bonds							\$0
53 9th & Palm	Nasland Engineering	9th and Palm Project	Non-Housing Bonds							\$0
54 9th & Palm	Crainer	9th and Palm Project	Non-Housing Bonds							\$0
55 9th & Palm	9th & Palm	9th and Palm Project	Non-Housing Bonds							\$0
56 9th & Palm	Project Management/Equal	9th and Palm Project	Non-Housing Bonds	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$90,000
57 9th & Palm	Various	9th and Palm Project	Non-Housing Bonds	\$ 1,000	\$ 1,310					\$1,310
58 Eco-Bikeway	KOA Corporation	Bikeway Improvements	Non-Housing Bonds	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$6,000
59 Eco-Bikeway	Project Management	Bikeway Improvements	Non-Housing Bonds							\$0
60										
Totals - This Page				\$3,594,540	\$3,640,651	\$1,118,971	\$1,257,129	\$1,101,381	\$1,242,382	\$11,995,054

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1-26 on June 28, 2011.

Name of Redevelopment Agency Imperial Beach Redevelopment Agency
 Project Area(s) All

PRELIMINARY DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						Total
					Jan	Feb	Mar	Apr	May	Jun	
Pass-Thru Payments											
1) Section 33676 Payments	County General	Pass Thru Payments Amended Area	Non-Housing								\$0
2) Section 33676 Payments	County Library	Pass Thru Payments Amended Area	Non-Housing								\$0
3) Section 33676 Payments	Gen Elel South Bay Union	Pass Thru Payments Amended Area	Non-Housing								\$0
4) Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Amended Area	Non-Housing								\$0
5) Section 33676 Payments	Southwestern Community College	Pass Thru Payments Amended Area	Non-Housing								\$0
6) Section 33676 Payments	County Office of Education	Pass Thru Payments Amended Area	Non-Housing								\$0
7) Section 33676 Payments	Imperial Beach City Gen Fund	Pass Thru Payments Amended Area	Non-Housing								\$0
8) Section 33676 Payments	City of San Diego	Pass Thru Payments Amended Area	Non-Housing								\$0
9) Section 33676 Payments	CWA City of San Diego	Pass Thru Payments Amended Area	Non-Housing								\$0
10) Section 33676 Payments	San Diego City Zoological Exhibits-D	Pass Thru Payments Amended Area	Non-Housing								\$0
11) Section 33676 Payments	MWD DS Remainder of SDCWA	Pass Thru Payments Amended Area	Non-Housing								\$0
12) Section 33676 Payments	County General	Pass Thru Payments Original Area T1	Non-Housing								\$0
13) Section 33676 Payments	County Library	Pass Thru Payments Original Area T1	Non-Housing								\$0
14) Section 33676 Payments	Gen Elel South Bay Union	Pass Thru Payments Original Area T1	Non-Housing								\$0
15) Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Original Area T1	Non-Housing								\$0
16) Section 33676 Payments	Southwestern Community College	Pass Thru Payments Original Area T1	Non-Housing								\$0
17) Section 33676 Payments	County Office of Education	Pass Thru Payments Original Area T1	Non-Housing								\$0
18) Section 33676 Payments	Imperial Beach City	Pass Thru Payments Original Area T1	Non-Housing								\$0
19) Section 33676 Payments	County General	Pass Thru Payments Original Area	Non-Housing								\$0
20) Section 33676 Payments	County Library	Pass Thru Payments Original Area	Non-Housing								\$0
21) Section 33676 Payments	Gen Elel South Bay Union	Pass Thru Payments Original Area	Non-Housing								\$0
22) Section 33676 Payments	High Sweetwater Union	Pass Thru Payments Original Area	Non-Housing								\$0
23) Section 33676 Payments	Southwestern Community College	Pass Thru Payments Original Area	Non-Housing								\$0
24) Section 33676 Payments	County Office of Education	Pass Thru Payments Original Area	Non-Housing								\$0
25) Section 33676 Payments	Final - see above	Pass Thru Payments Original Area	Non-Housing								\$576,814
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 576,814

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1-26 on June 28, 2011.